



CANADA'S DIGITAL
TECHNOLOGY
SUPERCLUSTER

A Guide To Member Fees

digitalsupercluster.ca

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Change in Member Fee Structure

Effective April 1, 2020

The New Membership Fee Structure

The previous Membership model had 4 levels of membership with varying annual investment commitments and corresponding upfront program management fees. The new Membership fee structure (effective April 1, 2021) retains the 4 levels of membership but better matches the timing of fees with co-investment funds received from the Supercluster.

There is a significantly smaller up-front annual membership fee, along with a project-based fee payable when funding is received by Members.

The new fee structure retains a key founding principle, having “skin-in-the-game” while matching the timing of project based fees with funding received.

The changes to the fee structure are shown in the table below: The example provided is for Regular Members

Regular Membership	New	Old
Annual Investment	No annual investment commitment	\$200,000 annual Investment commitment
Project Fee	Pay as you receive funding 10% of Project Cost	Paid Annually Up Front \$30,000
Upfront Fee	\$5,000	\$30,000 (as noted above)

Member Fees

	Regular Member	Gold Member
UPFRONT FEE	\$5,000 (per year)	\$10,000 (per year)
PROJECT FEE	5% 10% of Project Cost (deducted from co-investment claims)	5% 10% of Project Cost (deducted from co-investment claims)

Member Fee Example



ABC Corp is a Regular Member and leading a technology leadership project over 2 years with a total project cost of \$5 million. The Supercluster is investing \$2.2M into the project, with ABC Corp and the other consortium partners investing \$2.8M into the project.

ABC Corp's eligible project costs are \$1 million (of the total \$5 million) and they will be receiving \$430k of reimbursement (co-investment) from the Supercluster. They make 4 claims over 2 years

The Membership Fees for ABC Corp are as follows:

	<u>Year 1</u>	<u>Year 2</u>
a) Annual Member Fee	\$5,000	\$5,000
b) Project-based Member Fee:		
Claim 1: Eligible Cost \$250k	5% x \$250k = \$12,500	
Claim 2: Eligible Cost \$250k	5% x \$250k = \$12,500	
Claim 3: Eligible Cost \$250k		5% x \$250k = \$12,500
Claim 4: Eligible Cost \$250k		5% x \$250k = \$12,500
Total Fees	\$30,000	\$30,000



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digitalsupercluster.ca



info@digitalsupercluster.ca



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