

A Guide to Member Fees

October 2021



Member Fees

Member fees are made up of two parts:

	REGULAR MEMBERS	GOLD MEMBERS
Upfront fee	\$5,000 (per year)	\$10,000 (per year)
Project Fee	5% of eligible project costs (deducted from co-investment claims)	5% of eligible project costs (deducted from co-investment claims)

Member Fee Example

ABC Corp is a Regular Member and leading a technology leadership project over 2 years with a total project cost of \$5M. The Supercluster is investing \$2.2M into the project, with ABC Corp and the other consortium partners investing \$2.8M into the project.

ABC Corp's eligible project costs are \$1M (of the total \$5 million) and they will be receiving \$430k of reimbursement (co-investment) from the Supercluster. They make 4 claims over 2 years.

The Membership Fees for ABC Corp are as follows:

	YEAR 1	YEAR 2
Annual member fee	\$5,000	\$5,000
Project-based member fee:		
Claim 1: eligible cost \$250K	5% x \$250K = \$12,500	
Claim 1: eligible cost \$250K	5% x \$250K = \$12,500	
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Total fees	\$30,000	\$30,000

Change in Member Fee Structure

EFFECTIVE APRIL 1, 2020

The New Membership Fee Structure

The previous Membership model had 4 levels of membership with varying annual investment commitments and corresponding upfront program management fees. The new Membership fee structure (effective April 1, 2021) retains the 4 levels of membership but better matches the timing of fees with co-investment funds received from the Supercluster.

There is a significantly smaller up-front annual membership fee, along with a project-based fee payable when funding is received by Members.

The new fee structure retains a key founding principle, having “skin-in-the-game” while matching the timing of project-based fees with funding received.

The changes to the fee structure are shown in the table (*the example provided is for Regular Members*):

REGULAR MEMBERSHIP	NEW	OLD
Annual Investment	No annual investment commitment	\$200,000 annual investment commitment
Project Fee	Pay as you receive funding, 5% of eligible project costs	Paid annually up front \$30,000
Upfront Fee	\$5,000	\$30,000 (as noted above)

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