

Investment Report 2022

For the period ending April 30, 2022



Introduction

Powering Canada's growth and prosperity

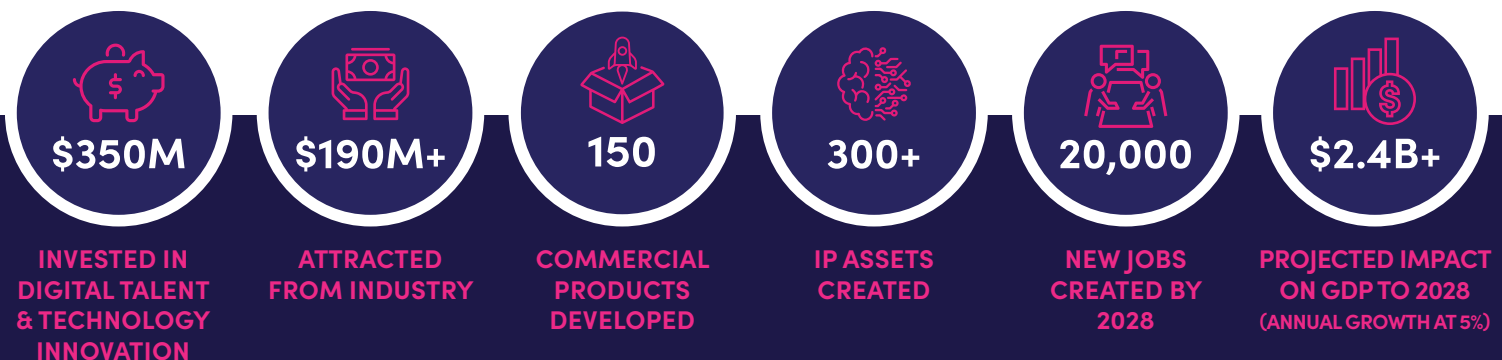
The Digital Supercluster is guiding Canada's growth and economic prosperity through leadership in digital innovation. Thanks to the energy and unbound ambition of our Members we are fast-tracking the development of world-class technologies and skilling systems that keep Canadians healthy, address climate change and drive a productive economy.

Advancing global leadership in digital innovation

Over the past four years we set the foundation to do amazing things, and it's a good thing we did. The global pandemic, escalating climate change crisis and Ukraine invasion are re-defining Canada's course and momentum now and for the many years to come. Through the innovation expertise and global leadership of our Members we are strengthening Canada's response in each of these critical areas.

Celebrating Budget 2022

The early success of the Supercluster program was recognized by the Government of Canada in Budget 2022, with the commitment of a further \$750 million in investment for the re-named Global Innovation Clusters. In our Digital Supercluster, we are proud of our Member community and how they have come together to solve some of the world's biggest challenges. Thank you for making Canada a world-leading centre for innovation.

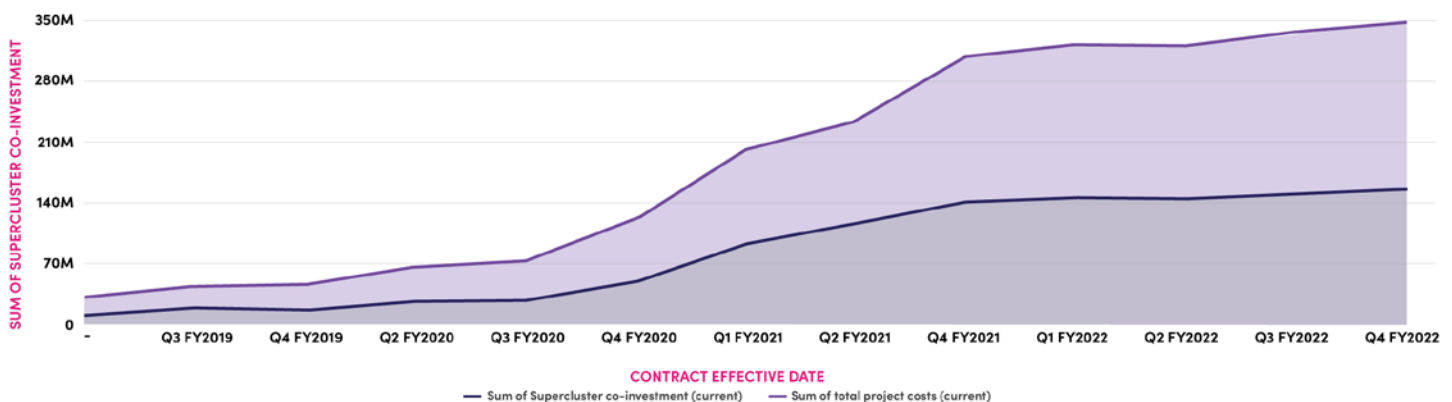


Our Investment Portfolio

Building confidence through performance

In the past year, the Digital Supercluster has:

- Increased our investment portfolio to nearly \$350 million.
- Added three new investments valued at \$39 million to our Technology Leadership program.
- Received an additional \$20M from the Government of Canada (expected add of ~ \$50 million to our portfolio).
- Completed 34 projects (more than 40%).

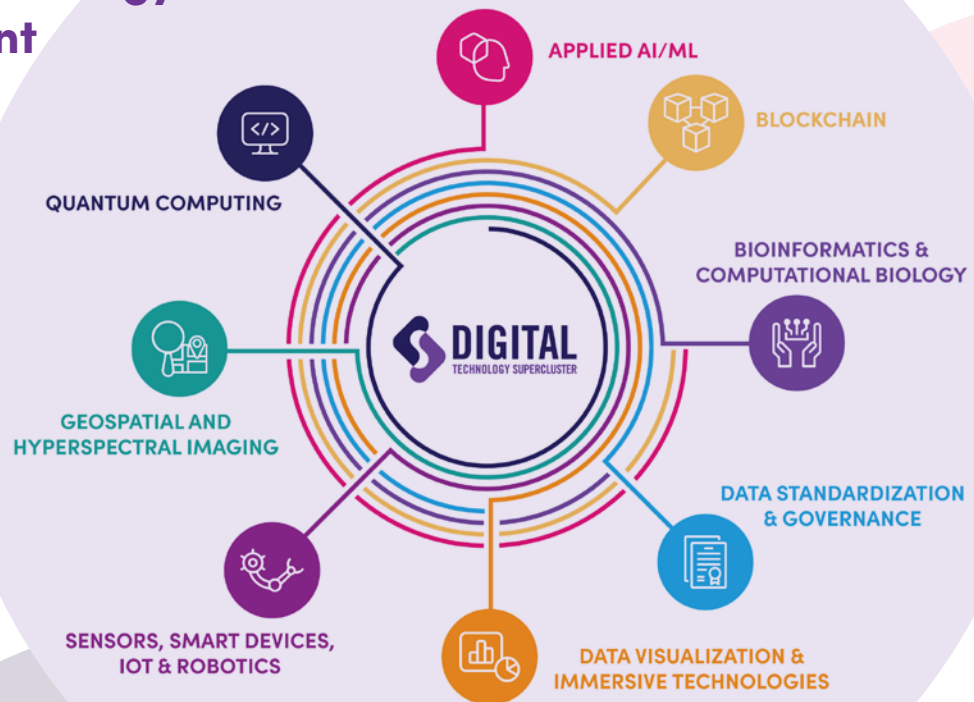


Our primary investment areas are: Digital Health, Natural Resources + Environment, Industry Transformation and Talent + Capacity.

INVESTMENT FOCUS AREAS



Areas of technology advancement



Investing in the digital workforce for today and tomorrow

In 2021-22, our Talent + Capacity program expanded as the Digital Learning Lab, created to better support technology leadership development, drive place-based workforce engagement and launch clear pathways to digital jobs. We currently co-invest close to \$40 million in talent projects and offer rapid, affordable digital skilling and employment opportunities for more than 6500 Canadians. An additional \$21 million is currently being invested in rapid skilling talent programs that promote equity, diversity and inclusion across Canada.



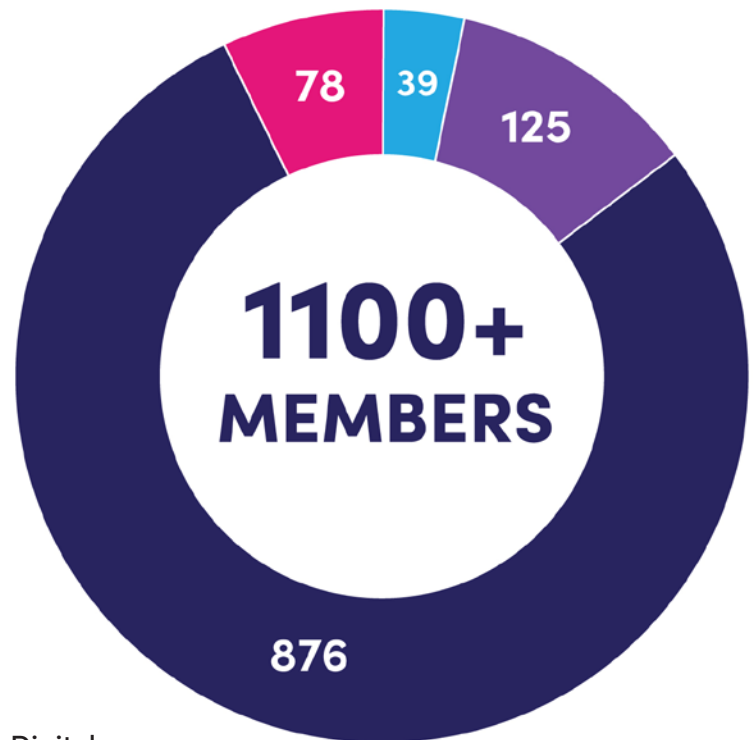
Offering rapid, affordable digital skilling and employment opportunities for more than 6500 Canadians

Our members

Accelerating the growth and success of Canadian businesses and communities

In the past year, the Digital Supercluster's pan-Canadian membership base crossed another significant milestone, growing to 1100+ Members, with close to half recruited from outside of British Columbia. Over 400 Members are currently collaborating on projects. Approximately 70% of our investment is with SMEs.

As COVID-19 restrictions continue to ease, the Digital Supercluster is ramping up engagement — making sure our Members continue to realize meaningful and measurable outcomes from their investments. We look forward to re-activating our Member Success discussions and to creating more social meet-ups, round table discussions, ideation workshops and spotlight opportunities within Canada and internationally.



DISTRIBUTION BY ORGANIZATION TYPE

- Industry
- Not-for-profit
- Post secondary institution
- Other

Ahead of the curve **starts here.**

The Digital Supercluster is driving Canada's growth and prosperity through global leadership in digital innovation. We bring together businesses, academia, community and government agencies to solve some of industry and society's biggest challenges — better and faster than any single organization can do on its own. Together we are fast-tracking the development of world-class digital technologies and skilling systems to keep Canadians healthy, build a productive economy and address climate change.